

## VIETTRONICS BINH HOA JOINT STOCK COMPANY

**BALANCE SHEET**

As at 31 December 2012

	Code	31/12/2011	01/01/2011
		VND	VND
ASSETS			
CURRENT ASSETS	100	30,355,426,957	35,504,083,598
Cash and cash equivalents	110	957,953,065	4,238,667,915
Cash	111	957,953,065	4,238,667,915
Cash equivalents	112		
Short-term investments	120	-	-
Short-term investments	121		
Provision for the diminution in value	129		
Accounts receivable	130	15,453,307,867	15,142,561,444
Trade receivables	131	11,263,075,273	11,241,192,110
Advances to supplies	132	1,823,078,359	876,900,000
Intercompany receivable	133	-	-
Construction contract receivables based on progress billings	134	-	-
Other receivables	135	2,367,154,235	3,024,469,334
Provision for doubtful debts	139		
Inventories	140	13,770,312,738	15,725,838,784
Inventories	141	14,061,745,965	15,725,838,784
Provision for decline inventories	149	(291,433,227)	-
Other current assets	150	173,853,287	397,015,455
Prepaid expenses	151	58,936,380	63,651,669
Value added tax deductibles	152	114,916,907	325,863,786
Taxes receivable	154	-	-
Repo transactions in government bonds	157	-	-
Other current assets	158	-	7,500,000

ASSETS			
NON-CURRENT ASSETS	200	6,203,875,198	8,043,886,000
Fixed assets	220	4,011,990,129	5,322,978,657
Tangible fixed assets	221	3,928,762,220	5,322,978,657
Cost	222	23,463,605,509	25,469,376,862
Accumulated depreciation	223	(19,534,843,289)	(20,146,398,205)
Intangible fixed assets	227	-	-
Cost	228	127,708,107	127,708,107
Accumulated amortisation	229	(127,708,107)	(127,708,107)
Construction in progress	230	83,227,909	
Investment Property	240	975,173,364	1,432,331,134
Cost	241	6,211,957,943	6,211,957,943
Accumulated depreciation	242	(5,236,784,579)	(4,779,626,809)
Long-term financial investments	250	956,500,000	956,500,000
Investment in subsidiary company	251	510,000,000	510,000,000
Investment in associates and JV	252	-	-
Other long-term investments	258	446,500,000	446,500,000
Provision for decline in LT investments	259	-	-
Other long-term assets	260	260,211,705	332,076,209
Long-term prepaid expenses	261	260,211,705	332,076,209
Deferred income tax assets	262	-	-
Other long-term assets	268	-	-
TOTAL ASSETS	270	36,559,302,155	43,547,969,598
RESOURCES			
LIABILITIES	300	2,022,848,159	9,157,655,103
Current liabilities	310	1,954,438,159	9,147,156,641
Short-term loan and liabilities	311	-	-

Trade payables	312	61,000,000	6,859,176,245
Advance from customers	313	204,891,278	1,261,509,550
Tax and payable to the State	314	456,187,308	793,174,796
Payable to employees	315	-	-
Accrued expenses payable	316	-	-
Other payables	319	1,012,445,628	215,743,275
Current contingent expense payables	320	-	-
Bonus and welfare funds	323	219,913,945	17,552,775
Repo transactions in government bonds	327	-	-
Long-term liabilities	330	68,410,000	10,498,462
Long-term trade payables	331	-	-
Long-term payable to intercompany	332	-	-
Other long-term payables	333	68,410,000	10,000,000
Long-term borrowings and liabilities	334	-	-
Deferred income tax liabilities	335	-	-
Unemployment fund	336	-	498,462
Long-term contingent exp. Payables	337	-	-
Unrealised revenues	338	-	-
Development science and tech. fund	339	-	-
OWNER'S EQUITY	400	34,536,453,996	34,390,314,495
Capital	410	34,536,453,996	34,390,314,495
Owners' invested equity	411	29,000,000,000	29,000,000,000
Surplus of stock capital	412	-	-
Other capital	413	-	-
Treasury stocks	414	-	-
Difference on assets revaluation	415	-	-
Foreign exchange differences	416	-	-

Development investment fund	417	1,571,317,902	1,457,732,151
Financial reserve fund	418	274,310,406	161,310,406
Other funds belonging to owners' equity	419	-	-
Retained earnings	420	3,690,825,688	3,771,271,938
Funds for construction investment	421	-	-
Enterprise reorganisation support fund	422	-	-
Other capital, funds	430	-	-
Subsidized funds	432	-	-
Funds invested in fixed assets	433	-	-
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>36,559,302,155</b>	<b>43,547,969,598</b>
<b>OFF BALANCE SHEET ITEMS</b>		<b>31/12/2011</b>	<b>01/01/2011</b>
Operating lease assets		-	-
Goods held under trust or for processing		-	-
Goods received on consignment for sale		-	-
Bad debts written off		30,303,506	30,303,506
Foreign currencies (USD)		28,771	141,587
Forecast operating expenses		-	-

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**LÊ THỊ NGỌC THỦY**  
Chief Accountant

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**NGUYỄN VĂN THÀNH**  
Director  
Hochiminh City, March 17, 2012

## VIETTRONICS BINH HOA JOINT STOCK COMPANY

## INCOME STATEMENT

For the year ended 31 December 2012

	Code	2011	2010
		VND	VND
Gross sales of merchandise and services	01	104,464,539,225	109,250,545,579
Less deduction	02	-	5,756,668
Net sales	10	104,464,539,225	109,244,788,911
Cost of sales	11	88,719,271,320	93,473,374,136
Gross profit/(loss)	20	15,745,267,905	15,771,414,775
Financial income	21	1,997,198,337	2,454,968,525
Financial expenses	22	1,030,952,791	1,025,442,369
<i>In which : Interest expenses</i>	23	-	134,500,000
Selling expenses	24	3,257,163,924	3,427,466,186
General and administration expenses	25	9,266,500,943	8,826,549,772
Operating profit/(loss)	30	4,187,848,584	4,946,924,973
Other income	31	462,399,720	91,617,884
Other expenses	32	158,912,847	104,192,520
Other profit/(loss)	40	303,486,873	(12,574,636)
Profit/(loss) before tax	50	4,491,335,457	4,934,350,337
Current corporate income tax expense	51	800,509,769	1,163,078,399
Deferred corporate income tax expense	52	-	-
Net profit/(loss) after tax	60	3,690,825,688	3,771,271,938
Earnings per share	70	1,273	1,300

**LÊ THỊ NGỌC THỦY**  
Chief Accountant

**NGUYỄN VĂN THÀNH**  
Director  
Hochiminh City, March 17, 2012